

Compliance Quarterly



Norton Rose Fulbright and Pekin Bayar Mizrahi *Compliance Quarterly*

As businesses focus on technological transformation, rapid regulatory change, data complexity and unforeseen crises, among many other areas, compliance rules are constantly evolving to keep pace with change.

Learn more

In this second issue of our *Compliance Quarterly*, we continue to inform our clients about the global and local compliance rules and regulations which impact Turkish businesses. We highlight legal developments taking place in Turkey and in major jurisdictions where Turkish entities operate, including the US, EMEA and China, drawing on the knowledge of lawyers in the Norton Rose Fulbright offices around the world.

Our readers will once again find useful information on a range of areas, including data governance and cyber security; environmental, social and governance; health regulations and employment; competition and antitrust; capital markets and numerous others.

We hope that you find the information in this second issue of the *Compliance Quarterly* useful for your business and please contact us with any questions you may have about the topics covered in this issue.

Norton Rose Fulbright

Pekin Bayar Mizrahi



DATA PROTECTION / DATA PRIVACY

EUROPE

- Two new horizontal regulations from the European Union: ready for examination

TURKEY

- Turkish Constitutional Court's decision on workshift hours' tracking via fingerprint
- New guideline on loyalty programs from the Turkish Data Protection Agency
- Guideline on usage of cookies from the Data Protection Agency of Turkey
- New guideline on Banking Sector Best Practices in Personal Data Protection
- Turkish Data Protection Authority's decision on processing of hand geometry data
- Turkish Personal Data Protection Board's draft guideline on genetic data

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ENVIRONMENTAL SOCIAL GOVERNANCE

GLOBAL

- Sustainability-linked loans: Practical observations and thoughts
- Circular economy: New consumer rights and a ban on green washing
- Stimulating the use of and demand for green hydrogen in Europe
- Carbon capture: Key terms in negotiations

TURKEY

- Turkey's action plan for compliance with the European Green Deal



- Public Oversight Accounting and Auditing Standards Authority : empowered to determine Turkish Sustainability Reporting
- Obligation for certain listed companies to use the new Sustainability Compliance Reporting Template of the Capital Markets Board
- New Regulation on Green Certificate for Buildings and Developments
- Principle Decision on the Conditions of Protection and Use of Natural Protected Areas in Turkey
- New establishment: National Sustainability Development Coordination Agency of Turkey
- New Regulation on the Environmental Impact Assessment: first revision since 2014

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COMPETITION

EUROPE

- Green light from the General Court to the European Commission for its new approach to Article 22 referrals
- The EU Foreign Subsidy Regulation: A new set of filings for Transactions with an EU Nexus

TURKEY

- The Competition Board's first-time joint implementation: Settlement with Active Cooperation (Leniency) Mechanism
- Amendment to the Regulation on Fines to be Imposed on Agreements Restricting Competition, Concerted Acts and Abuse of Dominant Situation

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EMPLOYMENT

GLOBAL

- Work from anywhere: Leadership challenges

TURKEY

- Interim period increase in the minimum wage
- Turkish Constitutional Court's rule in favor of foreign lecturers regarding violation of their property right
- Turkish Constitutional Court's rule in favor of applicants working in a public institution regarding violation of their freedom of expressions

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HEALTHCARE

TURKEY

- Turkish Medicine and Medical Devices Agency's fourth quarter results in the supervision and audit of cosmetic and biocidal products
- New Regulation on Pharmaceutical Businesses and the Products Stored in Pharmaceutical.
- New Regulations on Medical Device Clinical Research Regulations
- Amendment to the Regulation on Safety of Drugs

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ANTI-CORRUPTION AND BRIBERY

GLOBAL

- Anti-money laundering: Regulation Around the World
- Financial Crime Outlook: 2022 and beyond - UK
- Managing emerging bribery risks for financial institutions
- Bribery and money laundering considerations for joint ventures
- US, UK, Germany

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REFERENCE GUIDES

GLOBAL

- Your global guide to sanctions regimes
- Electronic Signature Law Guide

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Contacts

We look forward to providing you with periodic updates and staying in contact.



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